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Source: Donald Trump Jr.'s Instagram account

The first week of October delivered a strong performance for the crypto market, with Bitcoin setting record highs and the layer-1 sector leading the charge among altcoins.

Yarlagadda noted that crypto exchange-traded products are expected to “open new channels for investor participation through regulated, familiar structures,” citing his company’s work in building an “institutional backbone” for trading, derivatives, and credit.

Coinbase also urged Treasury to issue guidance clearly recognizing API-driven compliance technologies, including outlining acceptable use cases, data privacy requirements, and interoperability standards.

The bill increases the Currency Transaction Report (CTR) threshold to \$30,000 from \$10,000 and the Suspicious Activity Report (SAR) thresholds from \$2,000 to \$3,000 and \$5,000 to \$10,000, while requiring the Treasury Department to adjust these amounts every five years to account for inflation.

App-specific layer-1 chains that must build out their own validator set suffer from centralization issues and could face increased legal liability, Mehta said.

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