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The executive did emphasize, though, her confidence that Custodia has already been deemed a “legally eligible entity” by the Fed.

The acquisition is made in partnership with Brag House Holdings, House of Doge’s publicly traded merger partner that will help the firm soon go public via a reverse merger.

But the second problem with the code-is-law idea is more damning. While the model of regulation suggested here so far has been of a reactive system that arises to fill the need for authority, some political scientists — realists — view it the

other way.

Ben-Sasson said in a Monday post to X that he was doubling down on his opinion that “corpo” chains won’t last because they are not aligned with a fundamental concept of blockchain, which requires them to get “rid of their position as a central entity.”

The firm also offers Bitcoin and XRP-themed credit cards, all of which offer up to 4% back on purchases in instant crypto rewards.

The announcement drew mixed reactions from the Ethereum community, with some sending messages of support and others seeing it as a loss of one of the Ethereum ecosystem’s most significant contributors during a year of significant change for the ecosystem.

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