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It's worth noting that Armbrust was mining at a time when Ethereum still relied on a proof-of-work system, which demanded significant computing power and energy use, before its transition to proof-of-stake in September 2022.

Cointelegraph reported that total institutional holdings across public companies have now climbed to \$117 billion, a 28% quarterly rise, with over 1 million BTC collectively held in corporate treasuries. In Q3, 48 new entities joined the cohort, expanding institutional reach into digital assets.

SetsEther is down 13.31% over the past 30 days. Source: CoinMarketCap

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BTC, SPX, DJI, and NAS100 correlation. Source: Cointelegraph/TradingView

As with other of OpenAI's technologies—like Sora or its Voice Engine—this is just a teaser to let users know what the AI behemoth is working on. Sam Altman said that even in its early form, however, he preferred SearchGPT over legacy search engines. He also promised a better experience in the future.

Deutsche Bank's analysts also stressed that despite parabolically breaking new highs in dollar terms, gold only surpassed its real-adjusted all-time highs in early October.

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