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"If you want to say that cryptocurrency is this shining horse, 'an angel from on high,' you're bullshitting," he said. "You have this permissionless open platform that has a lot of different things going on that most people do not understand."

Meanwhile, Jim Harper, a non-resident Senior Fellow with the public policy think tank the American Enterprise Institute, had a different approach.

A quick push below support (often just a wick), followed by an aggressive reclaim and a strong close back inside the range.

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Dollar, China, Bitcoin Price, Economy, United States

Everyday crypto transactions: Coffee shops, restaurants, retailers

Ripple's acquisitions and partnerships are part of the company's broader effort to challenge the SWIFT interbank messaging system, the standard protocol used by the world's financial institutions to shift money around the world.

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