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However, he emphasized that it is still a "working theory" and that he remains a Bitcoin bull.

In May 2021, Tesla suspended Bitcoin payments for vehicle purchases, citing environmental concerns, which caused Bitcoin's price to drop by 6% within an hour, from \$54,800 to \$51,600.

Web3 consumer firm Rekt Brands sold its 1 millionth can of its Rekt Drinks sparkling water on Friday, surpassing its first major milestone with the sold-out drop of its "Moon Crush" flavor—a peach raspberry-flavored collaboration with

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payments infrastructure firm MoonPay.

Ethplorer has established a distinct role within the Ethereum ecosystem by focusing on token-centric data. It provides a clear view of token transactions and wallet activity, making it especially useful for DeFi users and NFT collectors.

ETH price is expected to resume its prevailing bearish momentum after the confirmation of a classic bearish pattern.

Despite industry calls over Paradigm's growing influence on Ethereum, Lubin saw Paradigm's new hires as another signal for the blockchain industry's growing mainstream adoption.

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