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Beyond these giants, e-commerce platforms like Shopify have democratized the use of digital currency by making it simple for millions of small and medium-sized businesses to include a cryptocurrency checkout option.

The ETH monthly futures premium compared to spot markets slipped to 4%, below the 5% neutral threshold. Traders' sentiment had already been shaken by the flash crash on Oct. 10, and the last notable bullish phase was in early February. Ether traders appear increasingly doubtful about the strength of any lasting bullish momentum.

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Lee brings up the “Nixon Shock” to support Ethereum's argument

Carrone added that while Paradigm's hiring of key Ethereum researchers and funding of open source libraries that are “critical to Ethereum” looks good on the surface, it's not for those who think that Ethereum should represent a “philosophical and political” movement that is “larger than any corporation.”

BlackRock's Bitcoin ETF sees \$3 billion in whale conversions

Crypto companies advertising in the UK must meet strict criteria to run crypto-related advertisements or promote digital assets inside the country, centered around consumer risk protections.

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