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The increases come, despite miners ongoing struggles with rising energy costs and lower rewards. After last year's halving, the payoff for miners has fallen to 3.125 bitcoin, down from 6.250 previously.

Elkaleh said both platforms are expanding "beyond sports," tapping into real-world events like politics and macroeconomics, and evolving into "real-time sentiment tools."

In recent years, Haines has been an announcer for Karate Combat, a crypto-fueled fighting league. In 2022, following the collapse of crypto exchange FTX, Haines

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crowdfunded \$10,000 through a platform called Juicebox to search for its disgraced CEO in the Bahamas (with his family).

Bitcoin bull. Image: Shutterstock/Decrypt

Corporations will back off if user take-up is low

High-end brands are also joining in: Gucci and Ralph Lauren have continued to expand their crypto payment options at select flagship stores, particularly for their more exclusive collections.

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