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As of mid-October, the ratio has once again dipped below –2.5, signaling that BTC may be undervalued versus gold after the metal's record run to \$4,380. That may mark the beginning of Bitcoin's next bull phase.

Bitcoin has broken above \$125,000 for the first time in its 17-year history.

The ACI said the program builds on the success of other buyback initiatives. In April, Aave soared by 13% as the community approved a \$4 million token buyback.

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Later, one of the devs was stopped by local cops from jumping into the water off what appears to be the Santa Monica Pier. Several people have died from jumping off the Los Angeles pier.

The increased seven-day hash rate comes as miners wrestle with rising energy costs and lower rewards. After last year's halving, the payoff for miners is 3.125 bitcoin, down from 6.25 previously.

Milei has distanced himself from Libra, but crypto research firm Nansen said that traders lost \$251 million on it, leaving what Haines views as a novel canvas for fiction.

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