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But branching out into AI data centers is difficult, requiring more complex heating, ventilation, and air conditioning systems than those for Bitcoin mining, experts have told Decrypt.

Kraken attributes the shift to the country being "more densely populated with professional traders than other regions" it operates in.

Bitcoin. Image: Shutterstock/Decrypt

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"Congrats to DraftKings on their acquisition of Railbird. We're proud for Polymarket Clearing to be their designated clearinghouse as they enter the prediction market space," Polymarket CEO Shayne Coplan said in an X post on Wednesday.

The results have surprised crypto traders, given that DeepSeek was developed at a fraction of the cost of its US rivals.

The deal gives Ripple infrastructure to manage digital assets held in corporate treasuries, including stablecoins and tokenized deposits, which can be used to generate yield for clients, according to a Thursday announcement.

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