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As lawmakers propose broader financial regulation, industry groups are increasing their policy engagement.

In April, Google joined Meta, OpenAI, and other generative AI developers in pledging to enforce guardrails that would keep their respective AI models from generating child sexual abuse material (CSAM).

Although Galaxy's business focuses on financial services and asset management, the company is also engaged in data center infrastructure. The firm said it remained on schedule to deliver power to AI cloud computing platform CoreWeave

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in the first half of next year.

Following the ICO crash of early 2018, Bitcoin and the cryptocurrency industry entered what's now known as the first crypto winter, as liquidity dried up and funding slowed down. Many crypto firms had to downsize or shut down.

It will also add dynamic risk configurations, which reduce liquidation risks across multi-asset portfolios.

It also means there is more mining activity on the network as miners expand their operations and use more machines—and power—to continue minting coins.

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