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The company's latest wallet report, based on an anonymized dataset covering millions of wallets between August 2024 and August 2025, shows Australians leaning heavily toward Ethereum and smaller tokens while reducing exposure to Bitcoin and older altcoins.

"SearchGPT is about search and is separate from training OpenAI's generative AI foundation models," OpenAI said. "Sites can be surfaced in search results even if they opt out of generative AI training."

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The price of Bitcoin soared to a new record high during Asia trading hours on nearly \$50 billion in trading volume over the last 24 hours, per data from CoinGecko. As bullish traders piled in pushing the price upward, almost \$100 million in short positions were liquidated in just one hour, according to CoinGlass. More than \$200 million in BTC shorts were turned into forced buyers in the last 24 hours.

The results have surprised crypto traders, given that DeepSeek was developed at a fraction of the cost of its US rivals.

Cryptocurrencies, Federal Reserve, Bitcoin Price, Investments, Markets, United States, Cryptocurrency Exchange, Interest Rate, Bitcoin Futures, Binance, Price Analysis, Stablecoin, Market Analysis

That doesn't make it hopeless for permissionless builders, but it does change the game. Competing head-to-head on the same vectors (licensing, institutional distribution) is suicide. The opportunity is what the corporate L1s won't or can't do.

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