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Analysts split over record crypto liquidation

"Dollar dominance is going to be the opportunity of Ethereum," he said, adding this will be because of "everything becoming...tokenized."

"The broader setup remains bullish, with a prolonged government shutdown likely to continue driving interest in hard assets and supporting demand for Bitcoin as an alternative store of value," Joe DiPasquale, CEO of crypto asset manager BitBull Capital, told Decrypt on Friday.

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For the BNB bull, the path to \$2,000 exists. Record BNB Chain usage, political endorsement, technical momentum, and favorable macro conditions from the U.S. government shutdown creating Fed rate cut expectations—all create a plausible moonshot scenario.

"This doesn't mean the end of alt season," said Gregory, though he issued a note of caution. While a rotation into altcoins is still on the table, Gregory believes that Bitcoin's declining bullish momentum may lead to a "bear trap that could flush out more leverage" before the market resumes its ascent.

When it comes to crypto investing, such an attitude could translate into a "readiness to engage with new and unconventional assets," he added.

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