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A "new tool" or a replacement?

Google's experiment is verifiable, meaning that the same results can be obtained by running the experiment on any quantum computer system with the same technical specifications as the one the researchers used.

Demand for spot Ethereum ETFs has also been decreasing, with these investment products posting outflows six out of the last eight days, data from SoSoValue showed.

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Bitcoin's rise also comes as gold and U.S. stocks jump on hopes that the Federal Reserve will cut interest rates again this month. The central bank has been under pressure from President Donald Trump to lower the cost of borrowing this year.

That doesn't make it hopeless for permissionless builders, but it does change the game. Competing head-to-head on the same vectors (licensing, institutional distribution) is suicide. The opportunity is what the corporate L1s won't or can't do.

In response to an X user's question, he also agreed that in the short term the chains from large financial giants could help mainstream adoption.

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