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Last week, investors liquidated more than \$19 billion in largely leveraged crypto futures positions.

Tokyo Whale stops selling at around 144,000 BTC

Bitcoin whales turn bullish with new long positions after Bitcoin “flush” to \$104,000

Regulatory uncertainty remains a key issue for staking-enabled products. Unlike fully registered ETFs under the Investment Company Act of 1940, Grayscale’s ETHE and ETH are structured as ETPs with different investor protections and

disclosure requirements. GSOL, still traded over the counter, is awaiting regulatory approval for uplisting, creating uncertainty about its long-term status and oversight. Future policy changes or stricter SEC enforcement could further complicate the model or limit staking within regulated funds.

Institutional momentum builds

He called the rejection "a missed opportunity to explore how Indian listed companies can responsibly innovate" with Bitcoin in ways that add long-term shareholder value.

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