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The earlier plan positioned the token as significantly underpriced relative to its fundamentals.

Three times leveraged funds are far rarer, with many observers of the space doubting that issuers would try to introduce more of these products, which can become a bad bet if the underlying asset veers in an unexpected direction. The prospectus itself warns repeatedly that the various funds proposed may not be right for all investors.

“Thank you so much for slapping me, bro. You made a lot of our guys money, bro,” the slapped creator said, now with a buzzcut.

“Most respondents are bullish on Bitcoin,” David Duong, head of research at Coinbase Institutional, wrote in a research report titled “Navigating Uncertainty.”

Decentralized exchange Hyperliquid introduced a new update that allows third parties to launch their own perpetual swap contracts on its platform.

Coinbase’s Duong said the crypto bull market “has room to run,” but is more cautious after the events of Oct. 10.

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