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New York lawmakers launched a legislative strike against crypto mining Friday, introducing companion legislation to a Senate bill that would force proof-of-work miners to pay high taxes based on their electricity consumption.

Institutional momentum builds

“The problem with this is that you are suddenly up against something that's been generated with 5,000 other actors,” Oscar winner Whoopi Goldberg said on The View. “It's got Betty Davis's attitude, it's got Humphrey Bogart's humor, it's got my humor. So, it's a little bit of an unfair advantage, but you know what? Bring it on.”

Ether's spot volume delta. Source: Glassnode

Business cycles could impact liquidity

As Cointelegraph reported, bulls will have to drive the Ether price above the \$4,000-\$4,300 supply zone to signal the start of a new uptrend.

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