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The impact of the GENIUS Act has been dramatic.

Yarlagadda noted that crypto exchange-traded products are expected to “open new channels for investor participation through regulated, familiar structures,” citing his company’s work in building an “institutional backbone” for trading, derivatives, and credit.

He pointed out that Polygon could easily “pick up off the shelf a ZK tech stack” that will enable a proof system, adding that the technology has “gotten quite good” with

proving costs now as cheap as \$0.0001 per transaction.

Details about how the firm will fund the initiative were not revealed, but it expects to make the first strategic purchase “in the near future.”

Bitcoin has broken above \$125,000 for the first time in its 17-year history.

Memecoins are one of the crypto sectors hit by the recent marketwide crypto crashes on Oct. 10 and Friday.

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