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Bitcoin, Ethereum and XRP Bleed as Traders Weigh End of 4-Year Cycle

Did you know? Crypto's "weekend effect" isn't just folklore. Studies show trading volume on weekends is 20%-25% lower than on weekdays.

BitMine is the world's largest Ether treasury company with a stash of more than 3 million ETH, or 2.5% of the entire supply, worth \$11.7 billion. It is already halfway toward its target of 5% and has only started accumulating the asset in early July, when ETH was hovering around the \$2,500 level.

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The Relative Strength Index measures momentum on a 0-100 scale, with readings above 70 considered "overbought." At 76, BNB is at the edge of that danger zone. One or two more strong days push it above 80, where algorithmic systems typically trigger sell orders and profit-taking historically accelerates.

Retail ETH longs dominate futures market, but carry a contrarian outlook

According to Nansen, sender-only active addresses on the blockchain reached a record 3.46 million on Monday, surpassing its previous high of 3.44 million in December 2023.

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