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This happened as the "fear" sentiment gripped markets, with nearly \$230 billion in value erased in a single day.

At 77, BNB's RSI is one strong week from breaching 80, where corrections typically trigger. The parabolic structure itself is inherently fragile—if BNB breaks below its rising support line even briefly, it could cascade into a 20-30% correction as stop-losses trigger and profit-takers flood exits.

Market adoption poses another challenge. It needs to be seen how staking-enabled ETPs perform when competing with Ether ETFs.

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Code, in this construction, is not necessarily a removal of negative restraint but is instead just another instance of regulation, broadly construed. A restraint, manifested differently, that poses the same questions as any other form of restraint.

Bagwork is a Pump.fun meme coin launched by a pair of unnamed youngsters, who livestream goofy stunts to try and pump the price. On Wednesday, one of the devs ran onto the field during a Los Angeles Dodgers baseball game, and hours after the Martyn incident, the other dev shaved their head on-stream. They say they'll be streaming every day for the next two weeks, attempting to create viral moments every day.

Analysts at CryptoQuant said the data suggested an orderly market reset rather than a panic-driven collapse. Of the \$14 billion wiped from open interest, roughly 93% represented controlled deleveraging, and only \$1 billion in Bitcoin longs were liquidated.

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