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While memecoins showed signs of recovery after the crash, another drop came on Friday, with memecoin assets declining from 9%–11% during the day.

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"Easing US-China tariff tensions and a renewed debasement trade echoed in gold's strength are fueling fresh demand for digital assets," Liu noted.

Last week, investors liquidated more than \$19 billion in largely leveraged crypto futures positions.

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This suggests that a price rebound may lack the momentum derived from consistent buying pressure, potentially leading to a deeper pullback.

While ChatGPT is a great "general-purpose" large language model (LLM), Claude — another Al model — is mainly used for coding, the analyst told Cointelegraph, adding:

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