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The next bear market “will be defined by another cycle people forget about,” said Woo on Monday.

“The updated guidance should further encourage the sharing of information relevant to potential illicit activities routed through blockchains, while being careful not to overimpose recordkeeping obligations on everyone involved in a blockchain transaction,” Grewal added.

The impact of the GENIUS Act has been dramatic.

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Cointelegraph has approached SpaceX for comments on the reason behind the Bitcoin transfer.

“In terms of market cap, this decline in gold today is equal to 55% of the value of every crypto currency in existence,” veteran trader Peter Brandt wrote in an X post on Tuesday.

The licensing agreements arrive as prediction markets hit record-breaking growth, with weekly trading volume climbing past \$2 billion for the first time.

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