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Treasury initially published the request in the Federal Register in August.

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Google global search interest for the term "Bitcoin" dropped to 19 last week, coinciding with Bitcoin's flash crash on Friday, according to Google Trends.

The restrictions also limit the type of compensation or rewards offered to consumers to persuade them to use a particular exchange or service.

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The Bitcoin-to-gold ratio has plummeted to levels historically associated with market bottoms, last seen in 2015, 2018, 2020, and 2022. Each time, Bitcoin followed with rallies between 100% and 600%.

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