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The Hi Ibiza digital art installation is part of a broader push to bring digital and NFT art into physical venues. Bright Moments opened an NFT gallery in Venice, California, in 2021, and Web3 NYC Gallery followed in 2022 with a Genesis NFT exhibition in New York.

Law, Movie, Hacks, Mt. Gox, Features

"Translation: let's print money to hand out to folks to help with food and energy costs," said Hayes in a Tuesday X post, adding that this dynamic may see Bitcoin

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rise to \$1 million, while triggering a rise in the Japanese yen.

Grayscale's role in crypto institutionalization

It will also add dynamic risk configurations, which reduce liquidation risks across multi-asset portfolios.

Beyond stablecoins, a16z noted growing institutional participation across the crypto sector, citing the rise of spot exchange-traded funds (ETFs) and initiatives from major institutions, including Citigroup, Fidelity, JPMorgan and Morgan Stanley, to offer or expand crypto-related services.

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