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According to a post from journalist Eleanor Terrett on X, "the senators as a group said they were committed to getting a bill done."

Ether's spot volume delta. Source: Glassnode

This may be why some crypto community members have been apprehensive of new blockchains such as Stripe's new layer-1, Tempo.

Federal Reserve Chair Jerome Powell signaled Tuesday that the US central bank is nearing the end of its balance sheet reduction program and is preparing for

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potential rate cuts as the labor market weakens.

Tokyo Whale stops selling at around 144,000 BTC

A bull trap happens when the price pokes above resistance and then reverses, while a bear trap occurs when the price dips below support and quickly snaps back. These fake breakouts often result from forced liquidations and mean reversion, clearing out crowded positions.

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