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Comprehensive Guide to how to short a coin on binance

Track OI: A flush into the lows suggests forced exits. If OI rebuilds as price reclaims and holds above former support, squeeze conditions are likely forming. Liquidation cascades often mark the low. Once they exhaust, price can rebound through the level and trap late shorts.

Catching a coin's name trending on X or in a Telegram chat isn't enough to justify putting capital at risk. Social buzz moves fast, and most spikes fade before price action catches up, or worse, they might be the result of coordinated shilling. That's why the next step is to turn raw noise into structured signals you can actually rank and compare.

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The data analytics platform also showed that in the last 30 days, BNB Chain's successful transactions reached 500 million, a 151% surge from the previous 30-day period. This puts the network second to Solana, which holds the top spot for transactions.

Double tops form an "M" shape near resistance, signaling a potential bearish reversal. Double bottoms form a "W" shape near support, signaling a potential bullish reversal.

Related: Bitcoin-gold correlation increases as BTC follows gold's path to store of value

In mid-2024, Bitcoin was in a far stronger position than during the Tokyo Whale era, still riding the momentum of the first batch of US spot Bitcoin exchange-traded funds. It was the middle of a bull rally that would eventually send Bitcoin past \$100,000 in December 2024.

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