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Bitcoin and the U.S. Source: Decrypt/Shutterstock

Later, one of the devs was stopped by local cops from jumping into the water off what appears to be the Santa Monica Pier. Several people have died from jumping off the Los Angeles pier.

"SearchGPT is designed to help users connect with publishers by prominently citing and linking to them in searches," OpenAl said in its announcement.

"Responses have clear, in-line, named attribution and links so users know where information is coming from and can quickly engage with even more results in a

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sidebar with source links."

Lee stated that many DATs are trading below their net asset value (NAV), or the worth of their underlying crypto holdings. "If that's not already a bubble burst... How would that bubble burst?" he told Fortune on Thursday.

Prosecutors said the operation generated more than \$5,800 worth of Ethereum, which Armbrust converted for personal use, while Digital River incurred about \$45,270 in cloud-service costs before the activity was discovered.

He warned against loosening traditional corporate rules for crypto treasuries, noting they protect against "volatility arbitrage shells disguised as leveraged Bitcoin plays" that led to the recent retail losses.

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