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Ether's price action over the past 14 days has led to the formation of a bear flag pattern on the 12-hour chart, as shown in the figure below. The price dropped below the lower boundary of the flag at \$4,000 on Tuesday, signaling the start of a significant breakdown.

He also thinks APIs face challenges such as a lack of standardization and regulatory fragmentation, which a guidance "outlining acceptable use cases" would solve by clearly showing "data privacy requirements and standards for interoperability — allowing firms to confidently adopt and integrate APIs into their

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programs."

BlackRock CEO Larry Fink: Bitcoin and Crypto 'Serve Same Purpose as Gold'

"We need VCs for now because they represent a comfortable bridge for the world's capital to flow into our ecosystem," wrote Lubin, adding:

"We still see resilient liquidity conditions, a strong macro backdrop, and supportive regulatory dynamics."

Ethplorer has established a distinct role within the Ethereum ecosystem by focusing on token-centric data. It provides a clear view of token transactions and wallet activity, making it especially useful for DeFi users and NFT collectors.

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