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But even Dorsey was not without his detractors. Udi Wertheimer, creator of popular Bitcoin Ordinals project Taproots Wizards, at first took Dorsey's side in the scuffle—but then turned on the Twitter inventor.

"The age of financial magic is ending for Bitcoin treasury companies," stated 10x Research analysts in a report shared with Cointelegraph on Friday.

The referral system also proved to be a growth driver, with 25,212 new users brought into the Algorand ecosystem through invitations from friends. By the end of

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the week, 4,215 participants had successfully completed all the required quests and claimed their non-fungible token (NFT) badges.

Bitcoin and Gold Jump as Stocks Dip Amid US Government Shutdown

Adding fuel to the rally, Kazakhstan's newly launched Alem Crypto Fund made BNB its first national reserve asset this week, providing institutional legitimacy at the nation-state level. Meanwhile, BNB Chain posted record Q3 growth with DEX volume surging 185% to \$37.1 billion, driven by the Aster DEX generating over \$29 million in daily fees.

Analyst Luke Gromen sits down with Marty Bent on the Truth For The Commoner podcast to discuss the shifting macroeconomic landscape. Source: TFTC

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