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Despite this bearish outlook, traders remain optimistic about Ether's upside potential, citing bullish signals from credit conditions and persistent buying by Ethereum treasury companies.

He also thinks APIs face challenges such as a lack of standardization and regulatory fragmentation, which a guidance "outlining acceptable use cases" would solve by clearly showing "data privacy requirements and standards for interoperability — allowing firms to confidently adopt and integrate APIs into their programs."

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To lead the initiative, the company appointed Jeffrey Thomas as senior vice president of AI data centers, CleanSpark announced on Monday.

This system allows users to lock Bitcoin and bring it to Ethereum without relying on a custodian or bridge.

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