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Both bills pursue identical goals as they require crypto mining companies to pay into New York's Energy Affordability Programs based on their electricity consumption.

UK Government, United Kingdom

Over the past seven days, Bitcoin's price has fallen 3.4% to \$111,250. In the press release, Strategy said that it paid an average cost of \$112,000 per Bitcoin last week, despite Bitcoin's recent fall. (The digital asset showed signs of rebounding on Monday.)

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The Crypto Fear & Greed Index. Source: Alternative.me

He added that the new bill “cuts red tape for banks and credit unions,” ensuring “law enforcement still has the tools they need to do their job.”

Armbrust’s covert crypto mining scheme used Digital River’s resources “between 6 p.m. and 7 a.m. daily” and transferred the Ethereum to his own crypto wallet, according to Endicott.

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