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ETH 30-day options delta skew (put-call) at Deribit. Source: laevidas.ch

Kraken attributes the shift to the country being “more densely populated with professional traders than other regions” it operates in.

Bitcoin, other than being a digital coin, is a payment network with operations processing transactions scattered worldwide.

Large-scale ETH holders are also taking advantage of the recent pullback. Data showed that BitMine Immersion Technologies, chaired by Tom Lee, accumulated

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104,336 ETH worth around \$417 million on Thursday.

Also, the candlesticks have started to show signs of extreme FOMO. A parabolic chart is already hyperbullish, but a parabolic chart in which the bodies of the latest candlesticks are moving faster than the support, is probably too good to be true. Common sense says there must be a correction for markets to find some balance.

"We have seen that a number of companies have had success with a crypto strategy," the spokesperson said. "A number of our friends and supporters felt we should engage in that area as well. The board decided to start a conservative approach on this and test waters by buying some Bitcoin and Trump coin."

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