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Damage was "contained"

High-end brands are also joining in: Gucci and Ralph Lauren have continued to expand their crypto payment options at select flagship stores, particularly for their more exclusive collections.

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BTC, SPX, DJI, and NAS100 correlation. Source: Cointelegraph/TradingView

Analysts split over record crypto liquidation

Many analysts believe that capital will rotate into Bitcoin, often referred to as digital gold, when the gold market cools.

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