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The guild also warned producers that they “may not use synthetic performers without complying with our contractual obligations, which require notice and bargaining whenever a synthetic performer is going to be used.”

Ethereum’s bearish positioning is evident in Deribit’s data, which shows “a large increase in open interest of puts since the end of August,” Andrew Melville, head of research at crypto derivatives analytics platform Block Scholes, told Decrypt.

continues to trade below the crucial \$4,000 threshold, struggling to establish bullish directional momentum following last Friday’s flash crash. The altcoin consolidated between its 50-, 100- and 200-day exponential moving averages (EMAs), a

technical zone that highlighted the ongoing tug-of-war between short-term and long-term market trends.

Meanwhile, Senate Democrats held talks with crypto industry leaders on the US market structure bill, the Senate's counterpart to the House's CLARITY Act, which aims to create a unified federal framework for digital asset regulation. On Wednesday, Senator Kirsten Gillibrand and several other Senate Democrats met with crypto industry leaders from Circle, Ripple, Kraken, Coinbase Chainlink and others.

For analyst Alex Wacy, gold's pullback is similar to its 2020 peak that coincided with a local Bitcoin bottom. The question now is whether gold will once again mark the bullish reversal for BTC.

European financials, including Barclays and Deutsche Bank, pared earlier losses, while Asian lenders like Mizuho Financial and Sumitomo Mitsui also steadied after heavy selling.

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