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This week, Citi gave Strategy a "buy" rating with a \$485 price target but warned the stock "presents significant risks due to its positioning as a leveraged proxy for Bitcoin," noting even moderate Bitcoin price declines can lead to magnified shareholder losses.

Donald Trump, Jr. left, and Eric Trump. Source: Cointelegraph

The acquisitions came in three separate purchases: 202,037 ETH after the weekend crash, 104,336 ETH on Thursday, and 72,898 ETH on Saturday,

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according to onchain data from Arkham Intelligence and "BMNR Bullz", which tracks the firm's purchases, though it has yet to be officially confirmed by BitMine.

Related: BlackRock sees record quarter for iShares ETFs as Bitcoin, Ether demand surges

BlackRock's UK expansion comes amid broader concerns about regulatory fragmentation in the crypto sector.

A combination of favorable macroeconomic conditions and surging institutional interest in the digital asset has served Bitcoin well throughout the year, and several analysts recently told Decrypt they expect the appetite for BTC to continue to grow, despite signs of potential exhaustion in the crypto market earlier this week.

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