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That endeavor drew over 60 supporters. His current effort is being bankrolled by around a dozen, he said. The show is also sponsored by genzcash, which bills itself as the “memetic warfare division” of privacy-focused coin Zcash, he added.

Investors piled back into Bitcoin ETFs and their Ethereum counterparts Tuesday, reversing days of outflows, although the fresh investments failed to give the two largest cryptocurrencies by market value a long-lasting bump.

New York lawmakers launched a legislative strike against crypto mining Friday, introducing companion legislation to a Senate bill that would force proof-of-work

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miners to pay high taxes based on their electricity consumption.

“Over time,” Hougan concluded, “I expect the market will catch its breath and renew its attention on crypto’s fundamentals. When that happens, I think the bull market will continue apace.”

Blockchain technology needs clearer rules, too

On Tuesday, a coalition of fintech and crypto trade groups, including the Blockchain Association and Crypto Council for Innovation, submitted their own letter urging the CFPB to affirm, “Americans own their financial data, not big banks.”

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