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He added that the new bill “cuts red tape for banks and credit unions,” ensuring “law enforcement still has the tools they need to do their job.”

However, the current crypto footprint through these funds remains small next to over A\$1 trillion managed in Australia’s pension system, according to the country’s tax office report released Wednesday.

Strategy shares rose 5.3% to \$305, according to Yahoo Finance. Although the firm’s stock price has dropped 11.5% over the past month, its initial move on

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Monday lifted it into positive territory on the year, with shares up slightly from \$300 in January.

Crypto community divided on Stripe's Tempo blockchain

A tokenized asset, like a stock, bond, or even property, can be held and traded on a blockchain. It can also be fractionalized, meaning that someone could own a tiny sliver of an asset that they couldn't otherwise afford.

Miners typically rely on the price of Bitcoin to go up to cover costs but continued volatility for the asset has spurred some large miners to branch into high-powered computing.

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