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Judge's gavel. Source: Decrypt/Shutterstock

Mitchnick told Bloomberg that many early adopters now prefer the convenience of managing their holdings through established financial institutions while retaining exposure to Bitcoin's price movements.

UK Government, United Kingdom

"BTC's appeal as a safe haven is not only becoming more visible but also more deeply rooted—growing at the same time that confidence in traditional institutions

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continues to erode," FRNT Financial Head of Data and Analytics Strah Savinja told Decrypt.

This surge in activity also served as a real-world stress test for the Algorand blockchain. With tens of thousands of participants generating nearly 300,000 transactions, the network maintained its performance. Users experienced the platform's "low fees, instant transaction finality and zero transaction failures" firsthand.

XAI's Grok 4 managed to accurately time the market's local bottom before the recovery rally.

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