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According to a16z, stablecoins collectively hold more than \$150 billion in US Treasuries, making them the 17th-largest holder of US government debt, ahead of many sovereign nations.

Related: Amazon AWS outage knocks Coinbase mobile app offline, Robinhood disrupted

Prosecutors said Armbrust's actions were not a "momentary lapse in judgment" but a deliberate misuse of company computing resources for personal gain, causing real financial losses and operational disruption.

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BlackRock has launched its first Bitcoin exchange-traded product for UK retail investors, opening institutional-grade crypto access to Britain's retail market amid volatile trading conditions.

In Europe and the US, major fast-food chains like Subway and Burger King continue to accept crypto payments, often through third-party gift card services or payment processors. While not a direct, in-house integration for every location, it's a simple way for consumers to spend their Bitcoin.

In a post on Sunday, the Ethereum core dev, who goes by “Fede’s intern” on X, argued that while Paradigm has “created valuable things for the community,” he is worried about the growing influence of a venture fund whose ultimate goals are driven by profit and influence.

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