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Bitcoin and Gold Jump as Stocks Dip Amid US Government Shutdown

American entrepreneur Elon Musk triggered a short-term rally in the memecoin market after posting a playful message on his social media platform X.

To lead the initiative, the company appointed Jeffrey Thomas as senior vice president of AI data centers, CleanSpark announced on Monday.

Last week's surge in the stablecoin market cap to \$300 billion and the release of \$1 billion in frozen funds from the defunct exchange FTX were key drivers,

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Stephen Gregory, founder of crypto trading platform Vtrader, told Decrypt.

How Grayscale's ETPs transform crypto from price tracker to income asset

In September, Strategy said that it bought 7,574 Bitcoin. So far this month, Strategy has purchased 387 Bitcoin, which is on pace for a 94% sequential decrease.

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