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But October—dubbed Uptober by traders—has started with a bang. Nine out of the past 10 years have been strong for the cryptocurrency.

It argued that Aave's treasury had enough surplus cash to execute the buyback without compromising its operational expenses or reserves.

The U.S. government is spending more money than it's taking in, while servicing enormous amounts of debt. And as the government borrows more to cover budget shortfalls, while managing its existing burden, creditors could eventually cause trouble, Dalio said.

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“So as we move dollars onto the blockchain, which is stablecoins, we’ll move stocks and real estate,” he said.

As crypto prices slide on Thursday morning, odds are shifting on Myriad’s prediction markets as predictors sway odds in favor of lower price targets for Solana and Bitcoin. Over \$40,000 has been put up against predictions on the major crypto assets’ next moves.

Retail investors paid two to seven times the actual Bitcoin value when buying these shares during the hype. Now those premiums have vanished, and many shareholders are underwater while companies converted that inflated capital into real Bitcoin.

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