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FalconX and 21Shares did not immediately respond to Decrypt's request for further comment.

Still, the partnership opens a way for institutions to "transform idle BTC from a passive store of value into a dynamic, flexible on-chain asset," that users could, in turn, engage with for yield-generating opportunities, Ryan Chow, CEO of Solv Protocol, told Decrypt.

Galaxy Digital reported strong third-quarter earnings, driven primarily by higher trading activity and continued expansion in asset management, signaling steady

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institutional interest in crypto-focused financial services.

In addition to filtering its search results, Google said it will demote sites that have received a "high volume of removals for fake explicit imagery."

In response to an X user's question, he also agreed that in the short term the chains from large financial giants could help mainstream adoption.

In the U.S., the GENIUS Act tried to mitigate the risk stablecoins could pose to banks by blocking issuers from offering yield. But that hasn't stopped other companies from creating incentives for stablecoin holders.

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