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The in-kind structure provides a tax advantage. In a traditional "cash" ETF, funds must sell assets to meet redemptions, which triggers capital gains that are passed on to shareholders.

The restrictions also limit the type of compensation or rewards offered to consumers to persuade them to use a particular exchange or service.

"Currently, sentiment is in the extreme bearish zone, similar to stress points seen in 2024, and April 2025, the analyst said, adding:

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In an Instagram post, Van der Velden defended Norwood as a creative experiment rather than a threat, likening the project to animation, puppetry, and CGI. "I see AI not as a replacement for people, but as a new tool, a new paintbrush," she wrote.

Finally, enforce safety and governance. Given moderation issues and risks of single-source reliance, set a hard rule that no Grok-generated signal can directly trigger live trades without external verification. Multiple independent checks should always precede capital deployment.

Sports betting commanded the highest share at \$414.7 million last week, surpassing political markets despite election-related activity.

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