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The milestone market cap peak means that gold is now 14.5 times larger than Bitcoin's market capitalization, which is around \$2.1 trillion.

But the offering, called Ondo Global Finance, is only available for non-U.S. investors, according to an announcement from the company.

Galaxy Digital shares jumped on Tuesday after the institutional crypto firm reported \$505 million in third-quarter profits amid an increasing amount of assets on its platform.

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In his Monday blog post, which drew on his Sept. 15 paper pushing the same idea, he argues that a communication system should be established where law enforcement agencies can directly query crypto firms for investigative purposes.

Related: New York State senator proposes tax on crypto mining energy use

XAI's Grok 4 managed to accurately time the market's local bottom before the recovery rally.

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