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CleanSpark announced strategic expansion into Al. Source: CleanSpark.com

This surge in activity also served as a real-world stress test for the Algorand blockchain. With tens of thousands of participants generating nearly 300,000 transactions, the network maintained its performance. Users experienced the platform's "low fees, instant transaction finality and zero transaction failures" firsthand.

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Launched in early 2025, A7A5 has emerged as the world's largest non-US dollar stablecoin by market capitalization, despite facing multiple sanctions.

His remarks come as the banking industry has spent months demanding Congress close loopholes in the GENIUS Act, the nation's first major stablecoin legislation signed into law in July.

"From what we've seen, audiences aren't interested in watching computer-generated content untethered from the human experience," they said.

"It remains unclear how the Bitcoin came to be in U.S. custody," on-chain intelligence firm Elliptic recently concluded. "It's also unclear who 'stole' the bitcoins from Chen/LuBian or whether a theft really took place."

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