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The earlier plan positioned the token as significantly underpriced relative to its fundamentals.

“Doing so would support a primary objective of the Anti-Money Laundering Act of 2020, which sought to modernize the Bank Secrecy Act,” he added.

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The wallet movement marks SpaceX's second transfer in three months after the aerospace company moved \$153 million worth of Bitcoin in July, its first fund movement since 2022.

However, as the price failed to hold above \$110,000 on Thursday, that short-term confidence faded. While the hourly premium has turned negative, the daily reading remained slightly positive, indicating that long-term US buying support hasn't fully disappeared, but it is currently under strain.

The National Hockey League has inked multi-year licensing agreements with prediction market startups Kalshi and Polymarket, marking the first time a major U.S. professional sports league has authorized these platforms to use its trademarks.

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