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Railbird was founded in 2021, but only won regulatory approval from the CFTC as a designated contract market in June.

Everyday crypto transactions: Coffee shops, restaurants, retailers

The milestone is expected to redefine the protocol's economic and technical architecture, introducing a modular "hub and spoke" design.

This allows users to lock Bitcoin and bridge it to Ethereum without relying on a federated custodian or bridge. On the Ethereum side, a smart contract verifies the

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BTC vault via a Bitcoin light client before accounting for collateral.

Speaking on the derivatives market, crypto analyst Pelin Ay offered a more nuanced view of the market's structure, noting that funding rates remain positive but restrained, signaling a market dominated by longs but not yet euphoric.

U.S. Triestina 1918 plays in Serie C, Italy's third-highest division of professional soccer. The club is currently in last place, and was recently assessed an administrative penalty that deducted 13 points from its standings.

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