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Lee told CNBC after the trading day on Friday that investors were still “licking their wounds” from the record leverage flush, but there was also a bit of “gold envy” as the commodity has been a “huge performer this year.”

"For too long, money has been stuck in slow, outdated payment systems and infrastructure, causing unnecessary delays, high costs, and roadblocks to entering new markets — problems that blockchain technologies are ideally suited to solve."

The historical drag of September’s bearish seasonality, meanwhile, is forcing U.S. investors to reassess their positions ahead, as they look toward the end of the

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financial year on September 30.

The UK maintains strict regulations on crypto companies advertising services

Lee brings up the “Nixon Shock” to support Ethereum's argument

Note that the last time the ETH/USD pair was rejected from this zone was in December 2024, before a 66% price drop, as shown in the chart below.

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