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“Further steps” ahead

Stadelmann dismissed the idea that open banking offers genuine openness, calling it “a facade all along,” and argued that it’s “clever marketing,” with open banks “no different from big banks at the end of the day” and just as likely to weaponize their systems as seen during Operation Choke Point.

Under current law, financial institutions must file CTRs for cash transactions exceeding \$10,000 and SARs for transactions involving \$2,000 to \$5,000, depending on the level of suspicion or evidence of criminal activity.

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“Very soon better, fairer, more broadly accessible onchain investment platforms with healthy tokenomics will mature sufficiently so that VCs will have no choice but to set up shop on these platforms, if they want to stay in the game.”

If BTC continues to follow its prior fractal, the market may enter a consolidation phase lasting several weeks. In Q1, the recovery phase extended nearly 45–55 days, forming a true bottom only in late April. Applying the same timeline suggests that a gradual recovery may not materialize until late November or early December.

Source: Brad Garlinghouse

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