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Countries like Japan and the UAE are creating regulatory frameworks, he added, while India, Hong Kong and Australia "need to openly support such innovations."

Defense attorney William J. Mauzy said Armbrust's actions took place "during a time of extreme financial need and considerable emotional distress," as he cared for his ailing mother, who has since died.

Bagwork is a Pump.fun meme coin launched by a pair of unnamed youngsters, who livestream goofy stunts to try and pump the price. On Wednesday, one of the

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devs ran onto the field during a Los Angeles Dodgers baseball game, and hours after the Martyn incident, the other dev shaved their head on-stream. They say they'll be streaming every day for the next two weeks, attempting to create viral moments every day.

Blockchains created and controlled by corporations will eventually die, as users won't want a chain controlled by a central entity, according to Eli Ben-Sasson, co-founder and CEO of blockchain company StarkWare.

Bitcoin's spot demand has been contracting over the past week, signaling a waning of retail interest, according to data from CryptoQuant.

In a text to Decrypt, ETF.com Senior ETF Analyst Sumit Roy noted market concern about 3X funds and their potential limited audience.

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