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Gold, the traditional safe haven asset to which Bitcoin is sometimes compared, was down more than 1% on Wednesday a day after the precious metal registered the largest single-day decline in its history. Gold has hit multiple record highs in recent weeks as investors have turned more risk-averse.

Source: Eli Ben-Sasson

A schematic of the Bitcoin vault-based lending system. Source: Babylon Labs

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According to a post from journalist Eleanor Terrett on X, "the senators as a group said they were committed to getting a bill done."

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